CURRENCY
PRIVATE | BUSINESS | PARTNERS

REFERENCE GUIDE · FOR PRIVATE CLIENTS & ADVISERS

Annual Allowances

Currency Partners specialises in international payments, delivering intelligent currency solutions to private clients, businesses, and professional partners across South African borders.

ABOUT US

As your dedicated currency concierge, we go beyond currency. Whether you are moving money for property abroad, global investments, international suppliers, or your personal legacy, we understand that behind every currency transfer there is a story that matters to you, which is why you are our most valuable currency.

5,000+	ZAR 100bn+	16+ Years
LOYAL PARTNERSHIPS	TRANSFERS MANAGED	OF TRUSTED EXPERTISE

VALUE FOR YOU

- Preferential exchange rates for significant savings.
- End-to-end offshore annual allowance management.
- Estate and Trust Distributions to offshore beneficiaries.
- Complimentary SARS AIT tax clearance applications.
- FECs to secure favourable market rates in advance.
- Premium interest currency cash management accounts.
- Regulatory SARB Exchange Control compliance.
- Hedging strategies, rate alerts and 24/7 market orders.

TRUSTED BY

Investec · momentum investments · glacier by Sanlam · OLDMUTUAL · ALLANGRAY · consult. by momentum

CORONATION TRUST IS EARNED™ · PAM GOLDING PROPERTIES · Ninety One · DG PROPERTIES · STBB The Big Small Firm

ABOUT THE ALLOWANCES

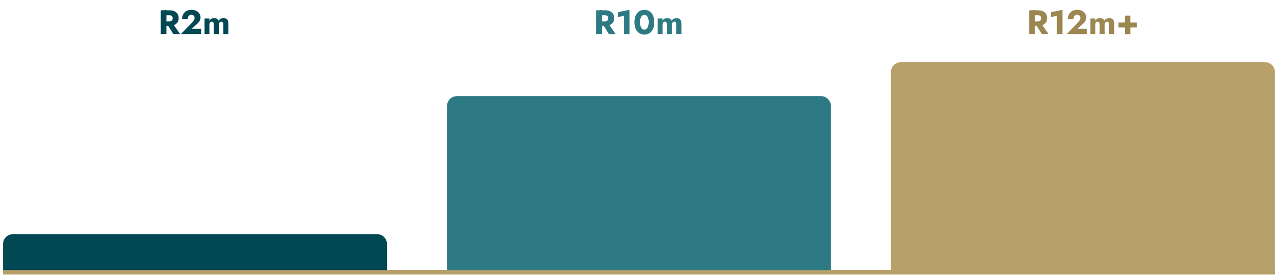
Transfers to externalise funds from South Africa are subject to annual allowances under SARB Exchange Control regulations. South African resident taxpayers may use these allowances for any legal purpose such as investing directly offshore in foreign-currency-denominated assets.

2026 Budget update

The SDA has **doubled from R1 million to R2 million** per calendar year, raising the combined SDA + FCA allowances to **R12 million**.

ANNUAL ALLOWANCES AT A GLANCE

PER INDIVIDUAL · PER CALENDAR YEAR



SDA
Single Discretionary Allowance
No Tax Clearance needed

FCA
Foreign Capital Allowance
Tax Clearance from SARS required

SPECIAL APPROVAL
Amounts exceeding the annual allowances
SARB application

COMBINED CEILING

R12 million

Per individual · per calendar year

Who qualifies

Every South African resident taxpayer aged 18 or older, in good standing with SARS qualifies. We handle the SARB special-approval applications for amounts exceeding **R12 million** per calendar year.

WHY CHOOSE CURRENCY PARTNERS

As the preferred partners for leading Wealth Managers, Attorneys, and Estate Agents, we give you access to the best pricing and service available in the market. Through a combination of digital efficiency and a high-touch, client-centric approach, we save you time and money on your currency — and manage the exchange control paperwork, the tax clearance application and the transfer itself.

HOW IT WORKS

STEP 1

Register

Complete our short online registration and send us your supporting documents.

STEP 2

Fund your account

Fund your client account with ZAR by EFT; we will contact you to discuss your requirements.

STEP 3

Buy currency

Receive a quote and agree the price to purchase your currency.

Ready to move funds offshore?

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Speak to an expert