



# Is Your Portfolio Ready for Global Thematic Shifts?

## Taking the Fast Lane with New Road Capital

**Paul Fouché**

2026

MEET THE  
**Managers**





**NEW ROAD  
CAPITAL**  
INVESTMENT MANAGEMENT

**Is Your Portfolio Ready For Global Thematic Shifts?**

Taking the Fast Lane with New Road Capital



**GARTH NASH**  
Managing Director

Over a decade of experience in finance and investments, including senior roles in financial management, investment strategy, and adviser support. Garth has worked extensively in developing investment solutions, managing client portfolios, and consulting on strategic projects across the financial services industry.

### Qualifications

- BCom Financial Mathematics & Investment (UP)
- MBA (Duke University & Wits Business School)
- Postgrad Diploma in Financial Planning (Milpark)



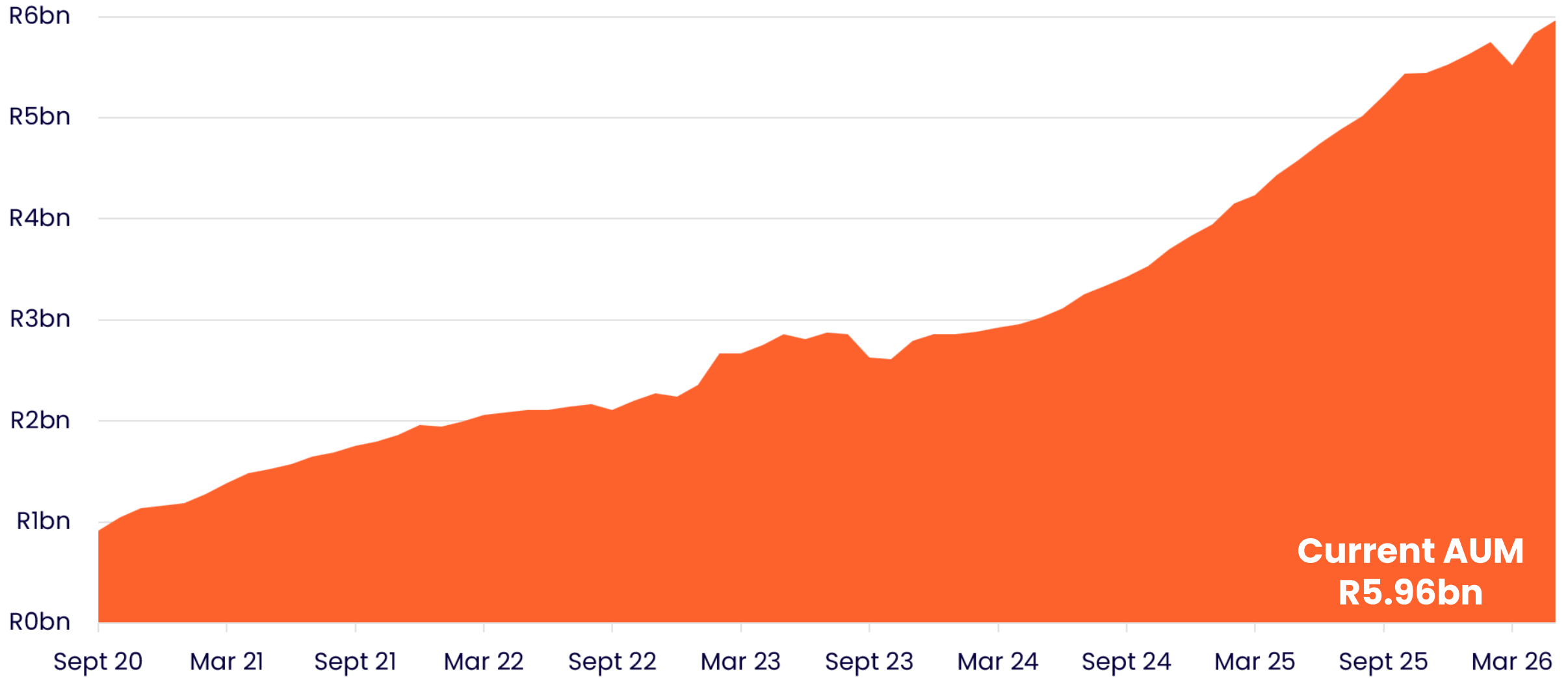
**PAUL FOUCHÉ, CFA**  
Chief Investment Officer

Extensive experience across financial advisory and portfolio management, with a keen interest in asset allocation. Paul's career spans client-facing advisory roles, team leadership, and the design and management of bespoke investment portfolios. His expertise lies in constructing and managing portfolios for high-net-worth clients and developing holistic investment solutions for financial advisers and their clients.

### Qualifications

- BEng (Hons) Chemical Engineering (UP)
- CFA Charterholder

# AUM Growth





WHOA, LOOK AT THOSE CLOUDS!

YEP! PERFECT TIME TO GIVE THESE SEEDS A GOOD START.

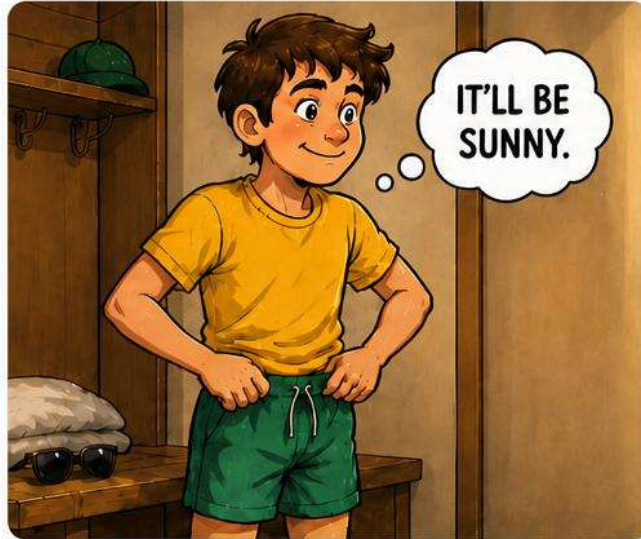




**Misconception:**  
**Conviction = Control**  
**(Confirmation bias)**



## Belief → Strategy → Selective Evidence



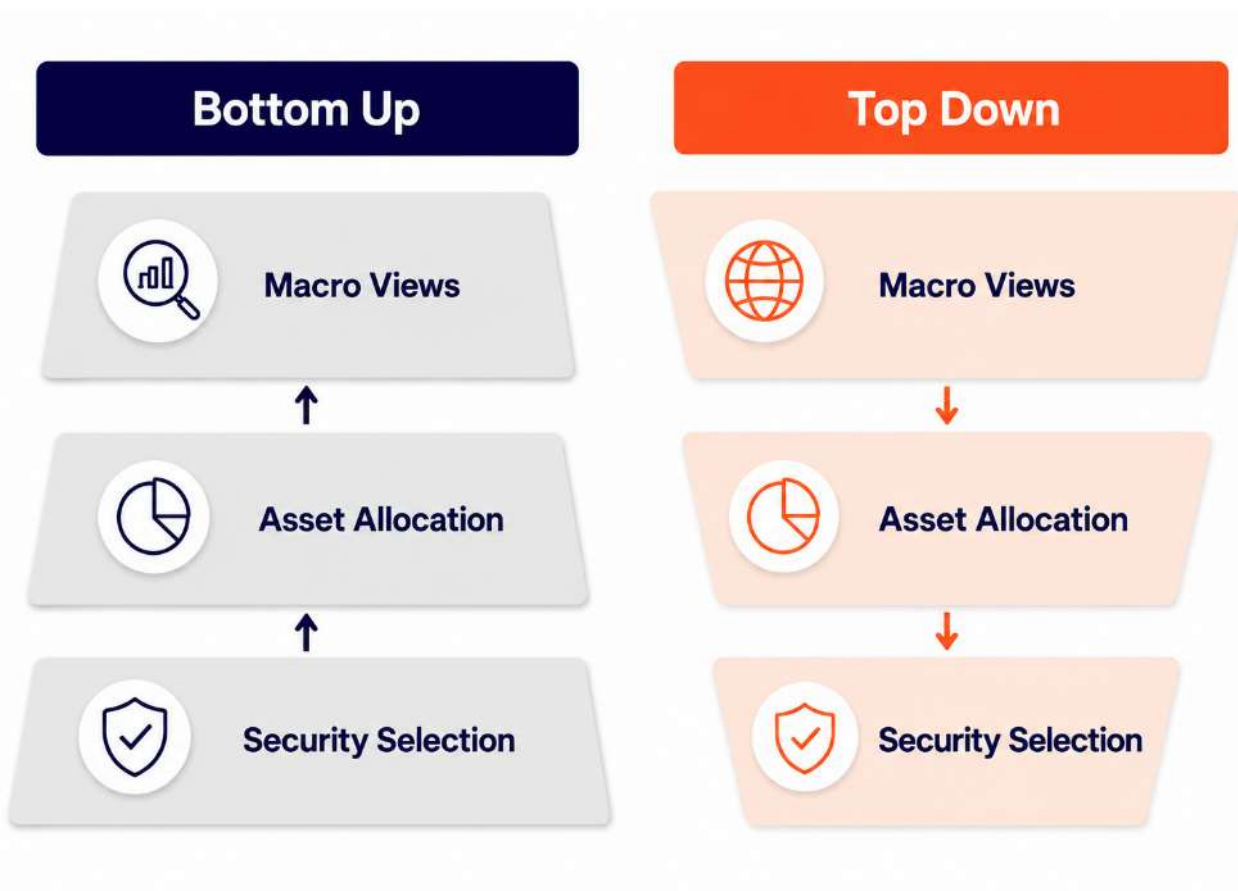
## Empirical Evidence → Strategy → Belief



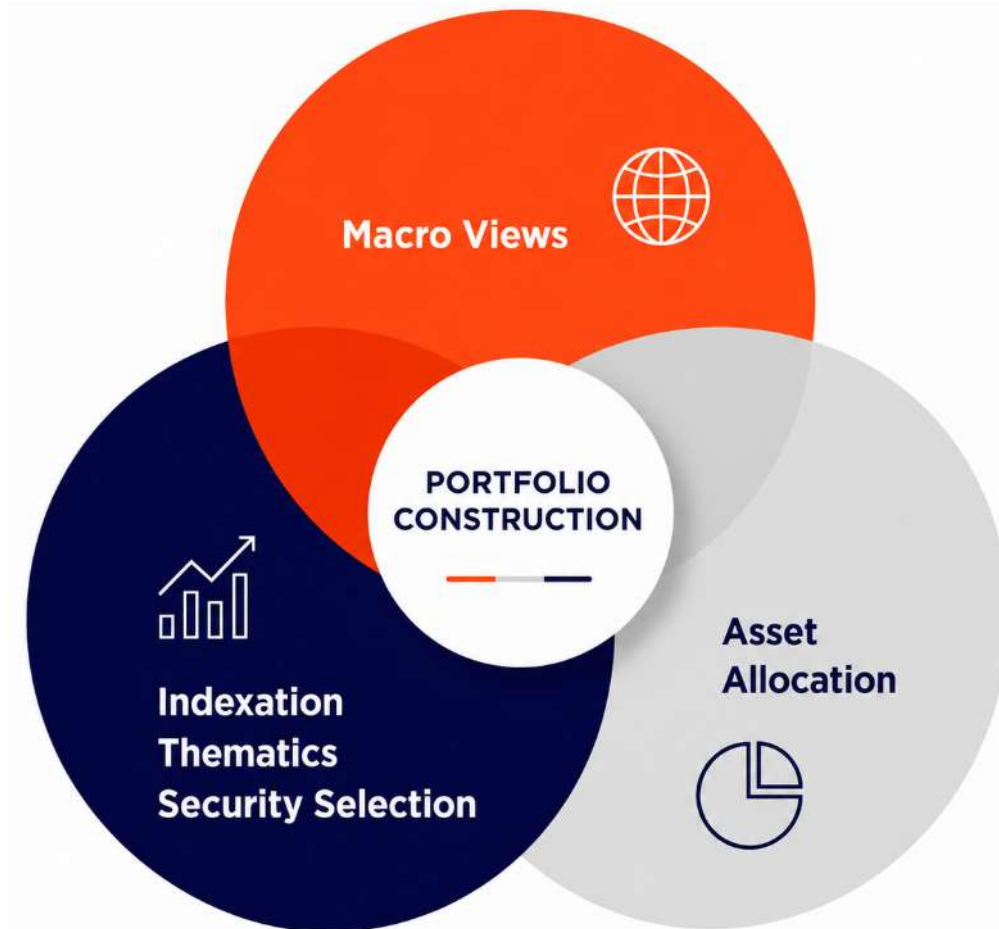
# A Differentiated Approach



## Traditional Processes



## Integrated Process



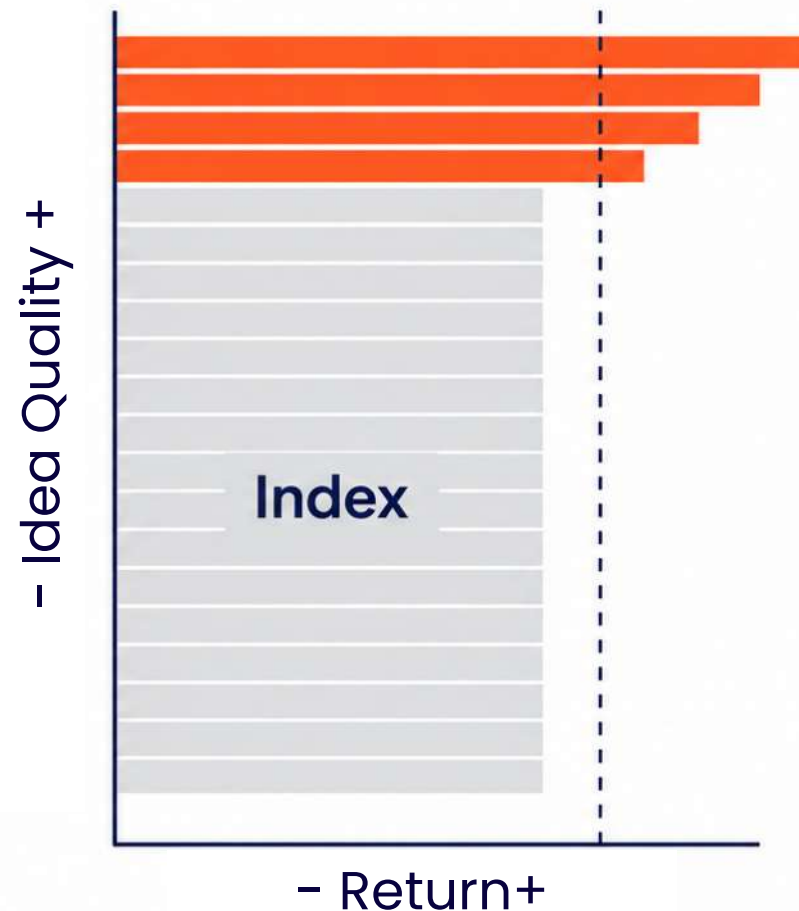
# A Differentiated Approach



## Active Equity Managers (Return $\approx$ Market)



## Our Approach (Return $\succ$ Market)



# Example: Risk Barbell



## Risk Panel

**US Treasuries**

**S&P 500**

**Nasdaq**



**Portfolio**

**Annualised Return  
(Over the last 10 years)**

**Average Drawdown  
(Over the last 10 years)**

100% S&P 500

15.62%

-15.10%

70% Nasdaq & 30% US Long Treasuries

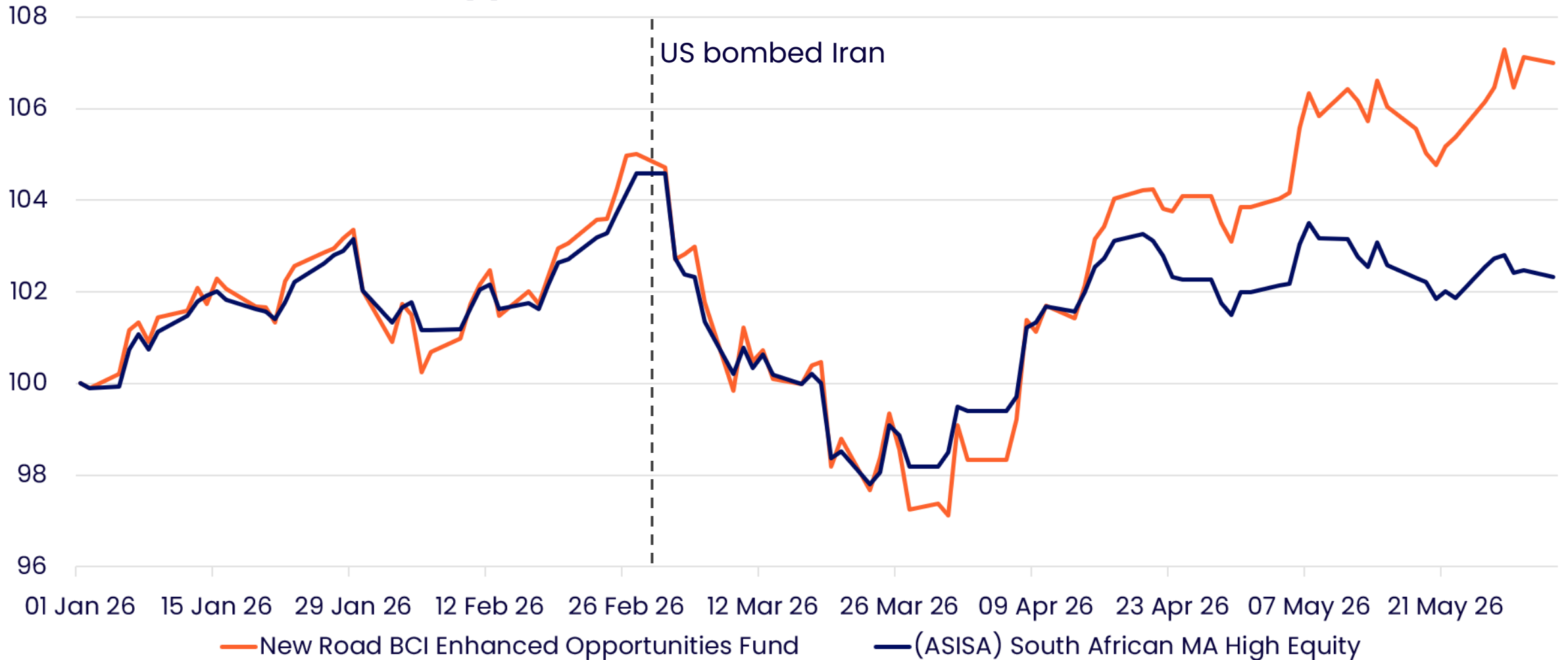
17.27%

-15.29%

# Our Positioning During 2026 – Embracing Volatility



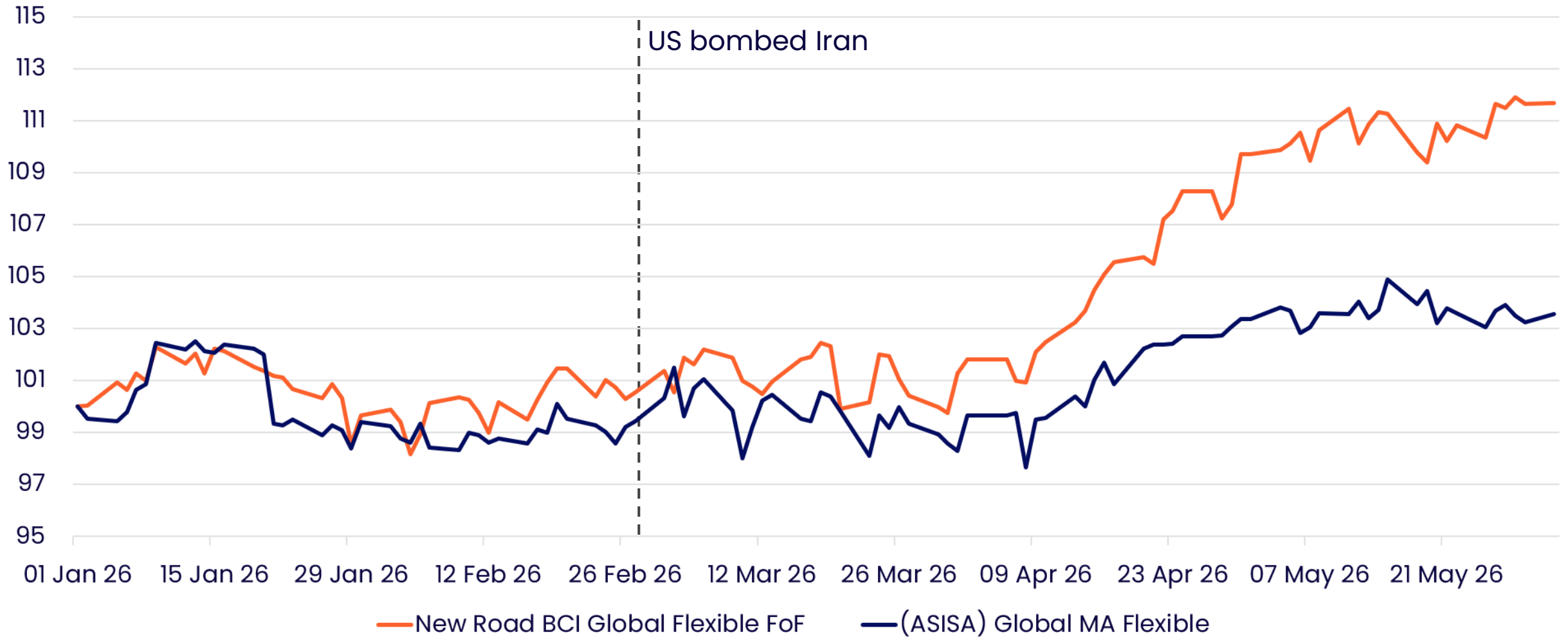
## Enhanced Opportunities Performance (Rebased to 100, YTD)



# Our Positioning During 2026 – Embracing Volatility



## Global Flexible FoF Performance (Rebased to 100, YTD in Rand)



# Current Opportunity Sets



## Broad US Economic Growth

**SPDR S&P 400 US Midcap ETF**

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US Midcaps



## AI & Computing Backbone

**VanEck Semiconductor ETF**

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Semiconductors



## US Treasuries

**AMUNDI US Treasuries**

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Treasuries



## Energy Transition

**VanEck Uranium + Nuclear ETF**

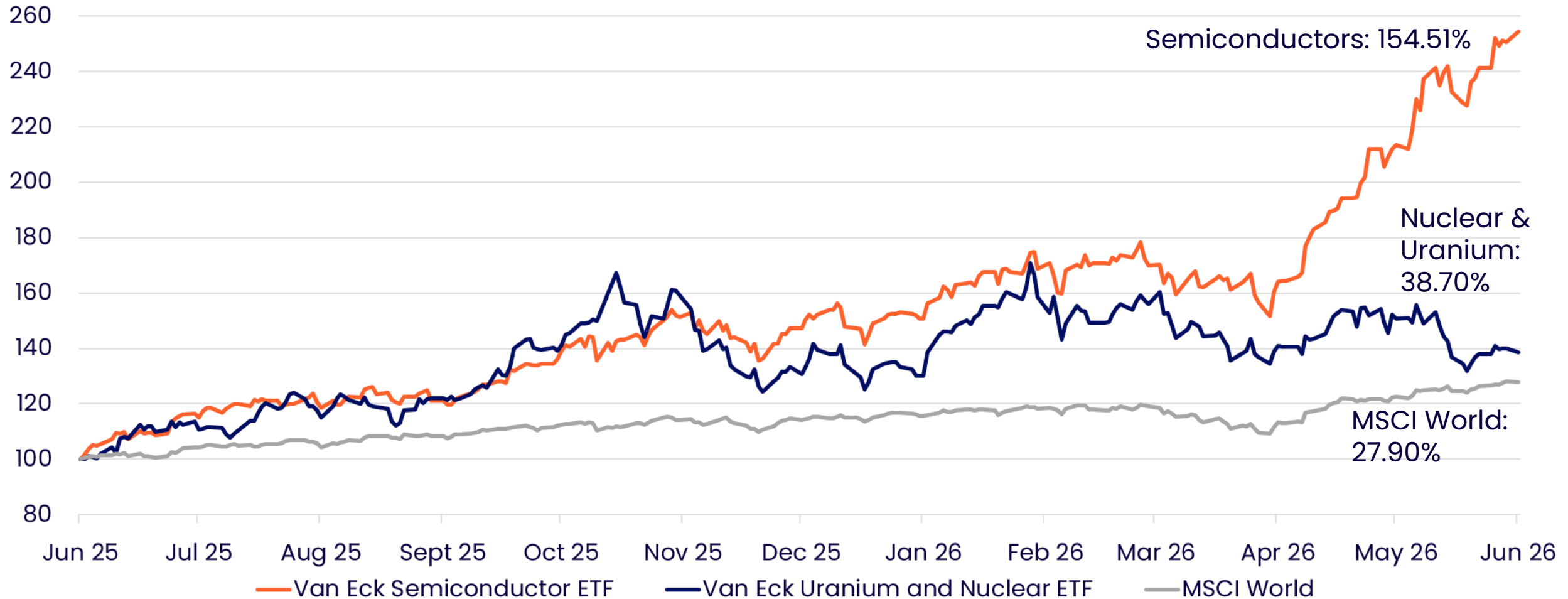
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Uranium & Nuclear Power

# Thematic Performance



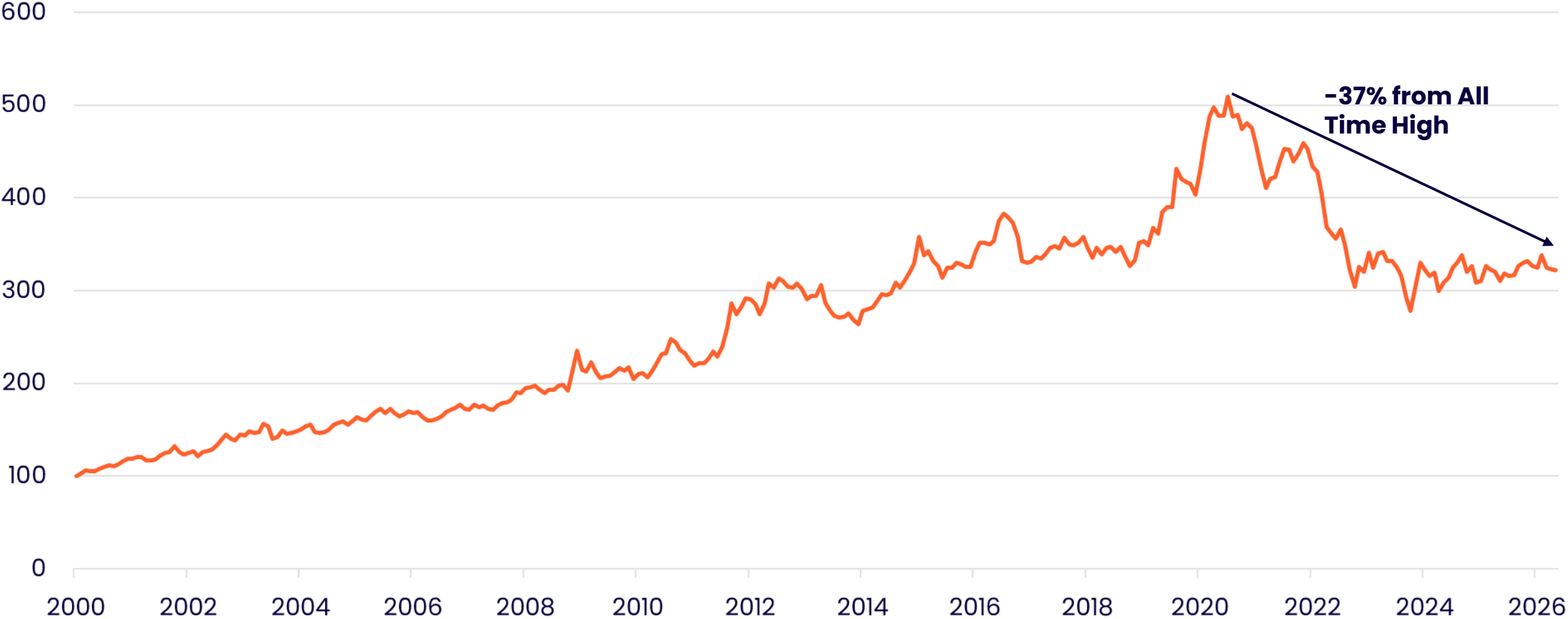
## One Year Performance of Thematics (Rebased to 100, USD)



# Current Opportunity Sets: US Treasuries Are Attractive



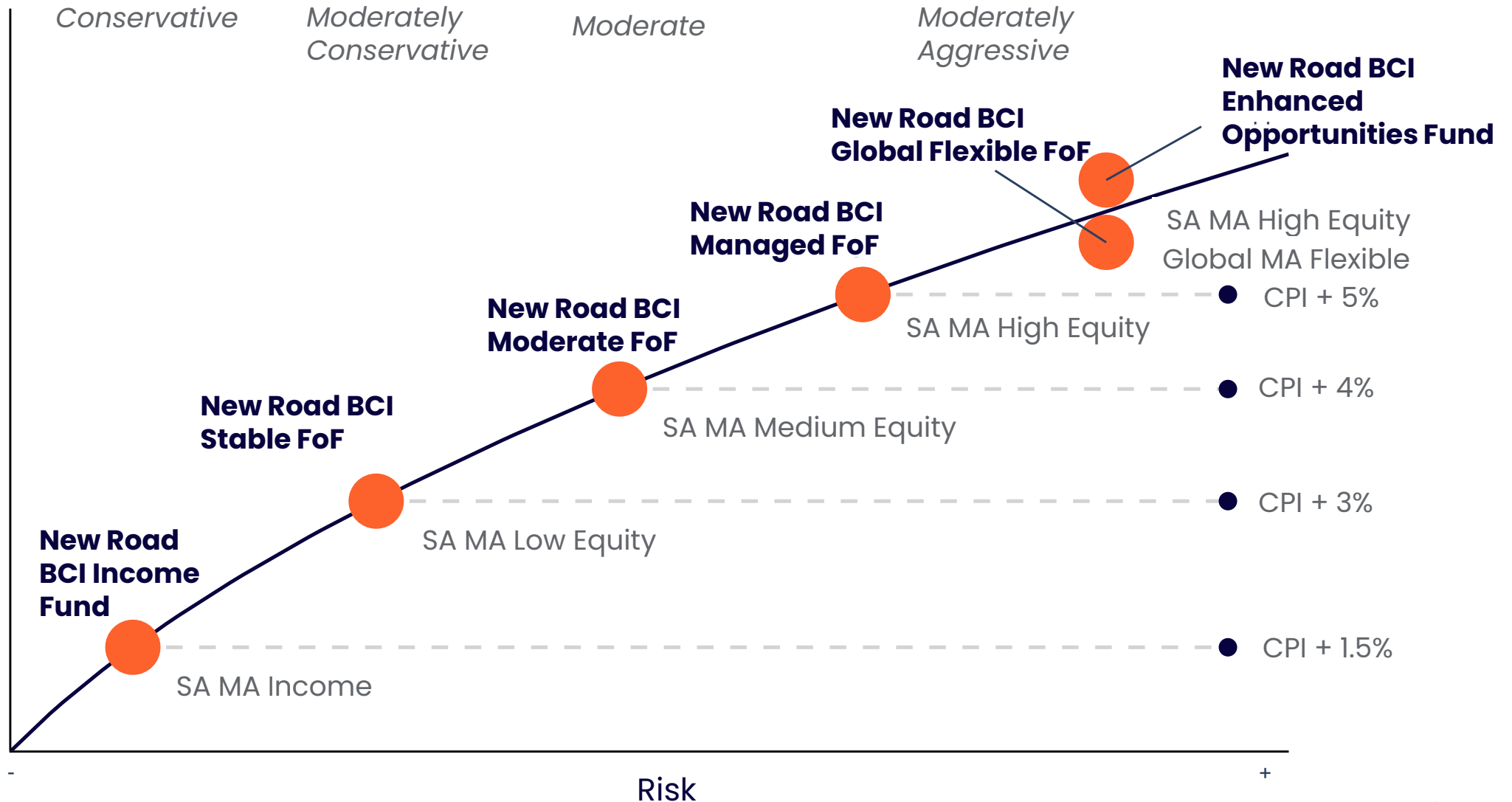
## US Long Treasury Index



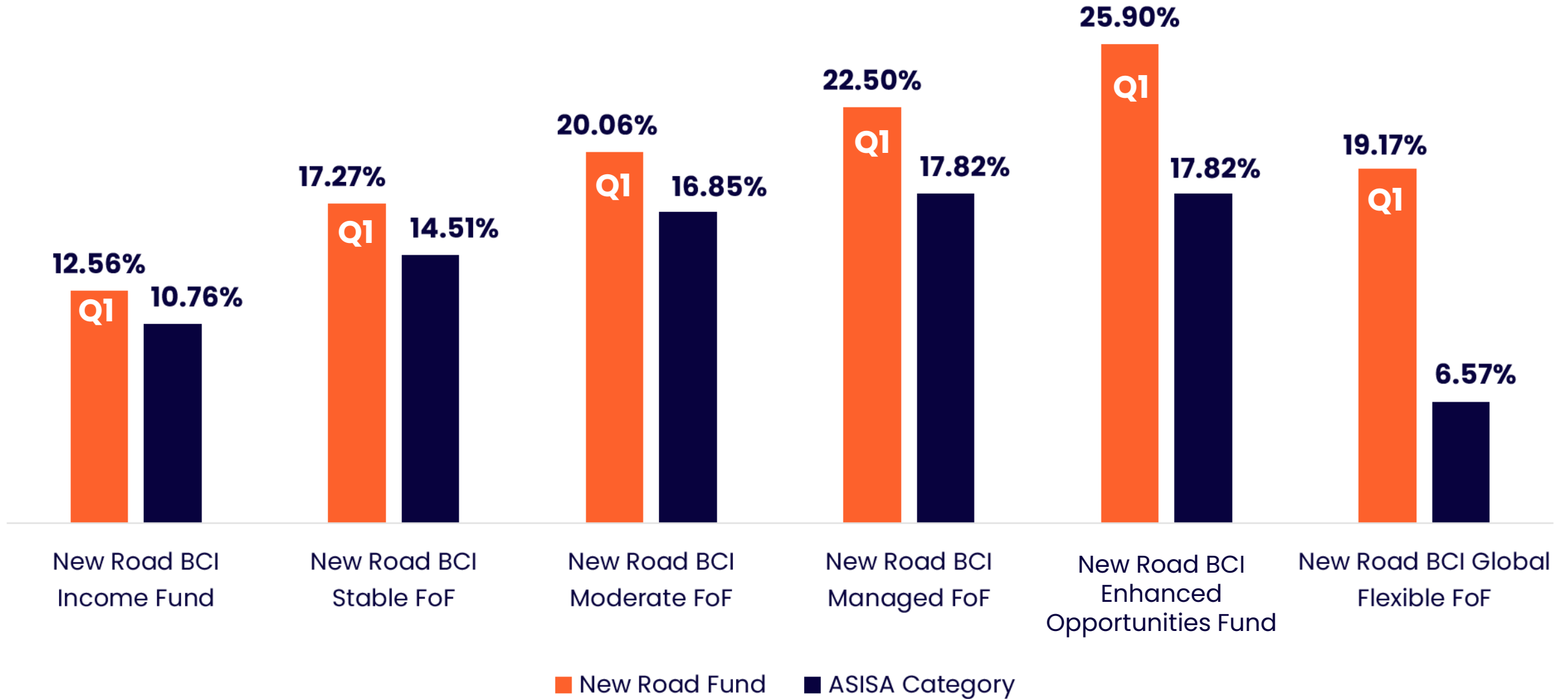


# Performance & Efficiency

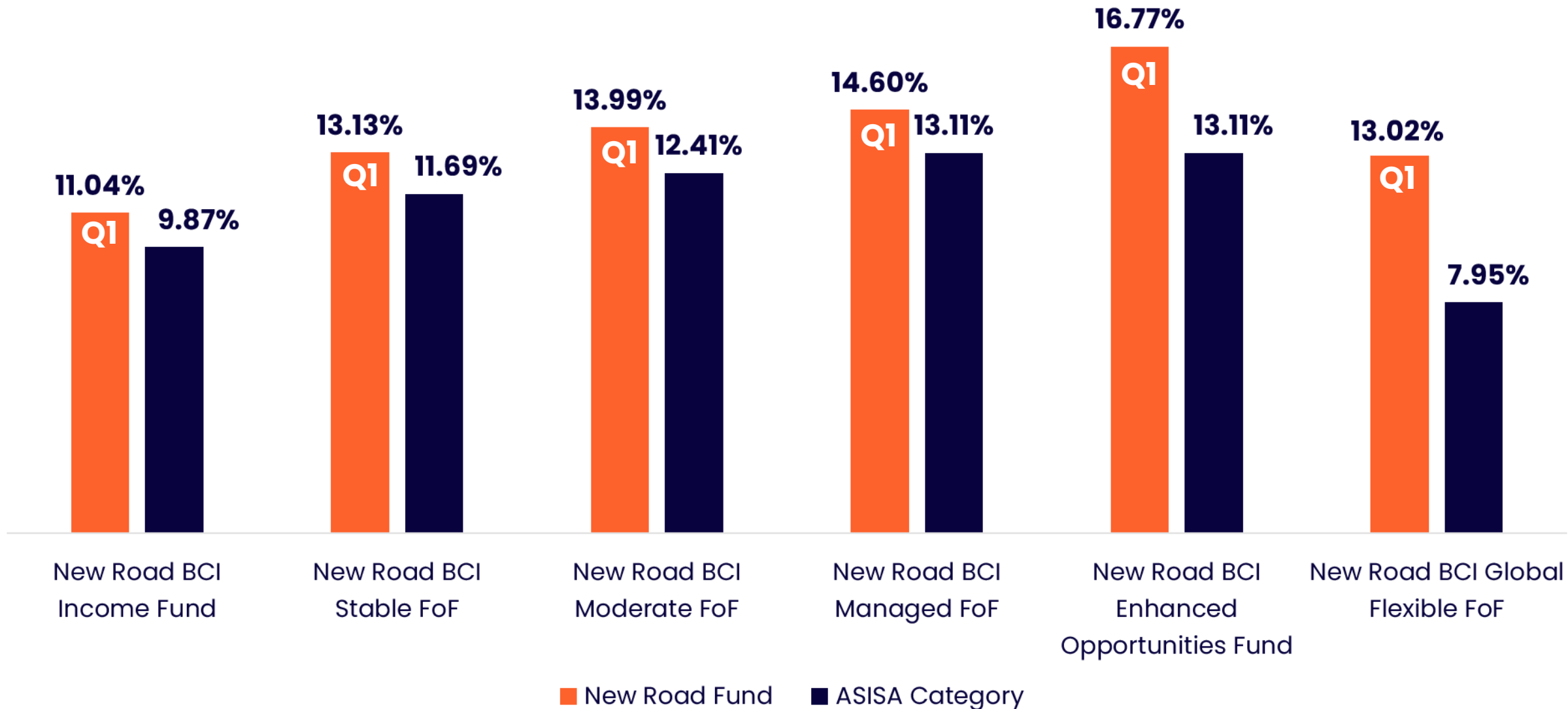
# Fund Range



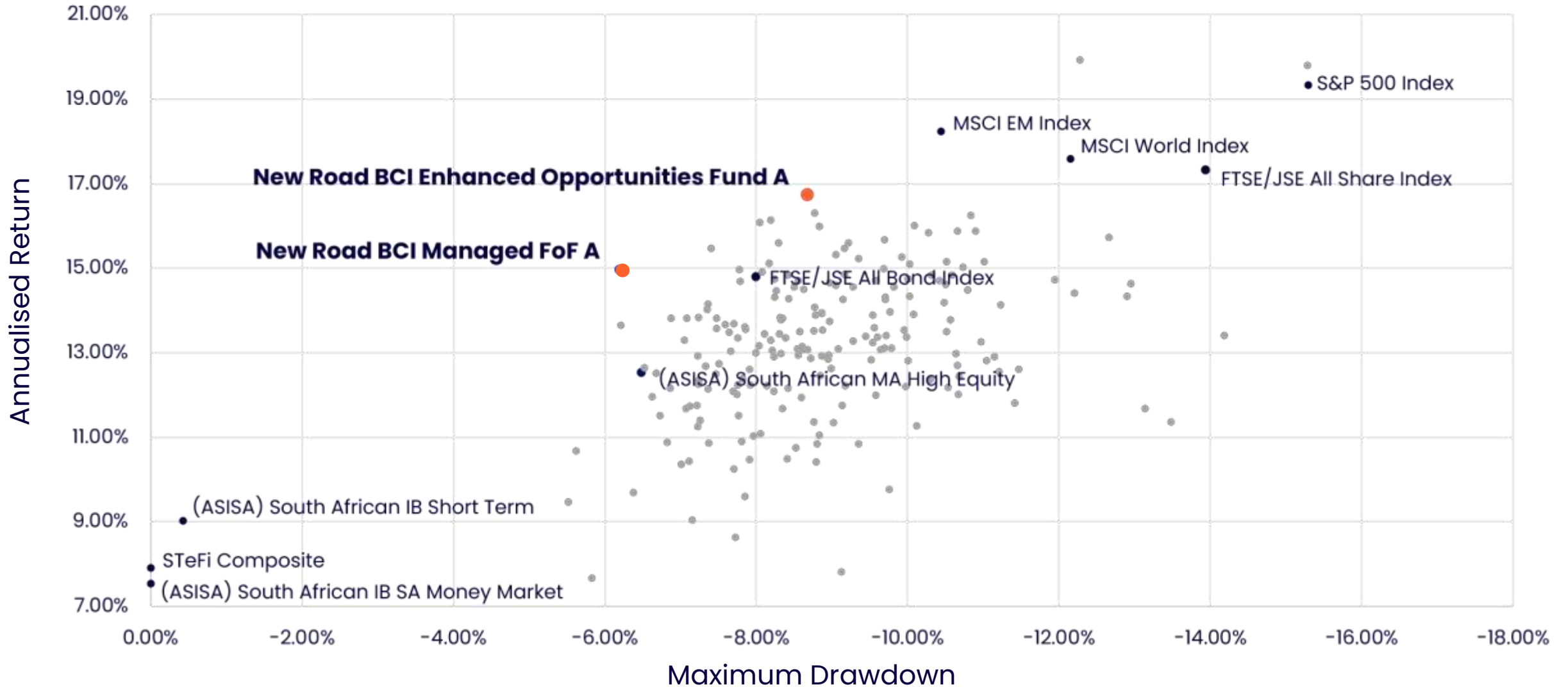
# Fund Performance: 1 Year Returns

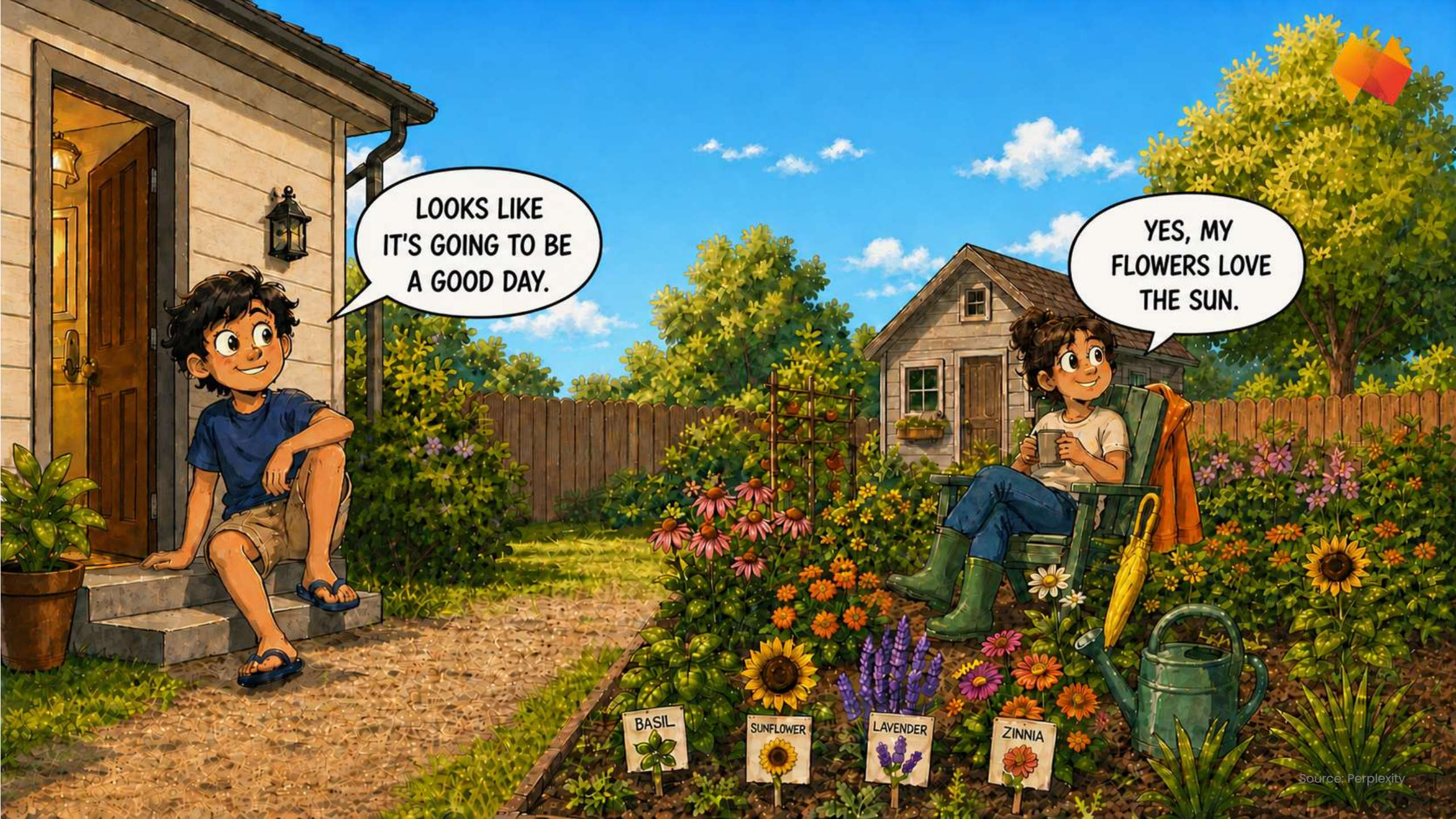


# Fund Performance: 3 Year Annualised Returns



# Efficient Risk-Return Profile





LOOKS LIKE  
IT'S GOING TO BE  
A GOOD DAY.

YES, MY  
FLOWERS LOVE  
THE SUN.

BASIL

SUNFLOWER

LAVENDER

ZINNIA



“Whether it is in sport or in life, success usually comes from showing up, sticking to a plan, and managing risk rather than chasing quick wins,”

**Ethan Hooker**

New Road Capital Brand Ambassador



# Thank You

Contact Louise Volschenk for further engagement: [louisev@newroadcapital.co.za](mailto:louisev@newroadcapital.co.za)



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2026

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