

ΔDOMINION

Account segregation



Frequently Asked Questions

- ✓ Which regulatory framework does Dominion fall under?
- ✓ What licenses does Dominion hold, and from which regulators?
- ✓ What does the applicable regulation say about accounts segregation?
- ✓ Who actually owns the assets held within Dominion products?
- ✓ What happens to those assets if the company goes bankrupt?
- ✓ Is there an investors' protection scheme that applies to Dominion?

Applicable **Regulation & Licenses**



Regulated & licensed

by the Guernsey Financial Services
Commission



Under the Protection of Investors
(Bailiwick of Guernsey) Law, 2020.



Dominion Capital Strategies Limited **Authorised Financial Service provider – FSP 54403**

“Investment Licensee” with permission to:

- Accept client money subscriptions
- Register clients and their investment holdings
- Deal in mutual funds, general securities and derivatives



Dominion Capital Strategies Funds PCC **Limited**

“Investment-Open Ended Scheme”

Applicable Regulation & Licenses



Mr M Wrigley
MJ Hudson (Guernsey) LLP
Hadsley House
Lefebvre Street
St Peter Port
Guernsey
GY1 2JP

12 April 2018

Our Ref: 2296283/A06056/D122260/MG/AG/EB/KJ
Please use our reference on all correspondence

Dear Sir

The Protection of Investors (Balliwick of Guernsey) Law, 1987 as amended ("the Law")

With reference to your Form RA/1 received on 25 January 2018 I write to inform you that

Dominion Capital Strategies Limited (GFSC Ref. No. 2296283)

is hereby licensed under section 4 of the Law to carry on the restricted activities of

Subscription, Registration and Dealing

in connection with the following category of controlled investment :-

Category 1: Collective Investment Schemes

and

Subscription, Registration and Dealing

in connection with the following category of controlled investment :-

Category 2: General Securities And Derivatives

Please note that copies of the rules and regulations made under the Law can be viewed on the Investment section of the Commission's website, which can be found at www.gfsc.gg. In particular, I would draw your attention to the notification requirements within those rules.

Due to the considerable number of changes made to this application since first submission please be reminded of the following controls to which you, the Applicant, have agreed to and the licence is subject to:

- An Independent Non-Executive Director shall be added to the Board of Peresec International Limited;

Guernsey Financial Services Commission Glatigny Court, Glatigny Esplanade, St Peter Port, Guernsey, GY1 3HQ
Tel +44 (0)1481 717206 • Fax +44 (0)1481 726952 • Email info@gfsc.gg • www.gfsc.gg



Mr M Wrigley
MJ Hudson (Guernsey) LLP
Hadsley House
Lefebvre Street
St Peter Port
Guernsey
GY1 2JP

17 May 2018

Our Ref: D121773/MG/AG
Please use our reference on all correspondence

Dear Sir

The Protection of Investors (Balliwick of Guernsey) Law, 1987 as amended ("the Law")

Further to MJ Hudson's letter of 19 April 2018, I write to inform you that

Dominion Capital Strategies Funds PCC Limited ("the Scheme") GFSC Ref. No. 2296953

Consisting of 10 cells, is hereby declared under section 8 of the Law to be an Authorised Open-ended Class B Investment Scheme.

For the purposes of section 8(5) of the Law:-

**Cannon Asset Management Limited is the Designated Manager; and
Peresec International Limited is the Custodian.**

The Scheme and its Designated Manager are required to comply with the Registered Collective Investment Scheme Rules 2015 and the Prospectus Rules 2008.

Please arrange for a Form NST (2009), or online equivalent when it is available, in respect of the Scheme to be submitted to the Commission on a quarterly basis. A statistical return form must be submitted starting from the quarter end after registration and continue for the life of the Scheme. Forms must be submitted even if there is no net asset value prior to the launch of the Scheme.

Enclosed is a pro rata invoice in accordance with the Financial Services Commission (Fees) Regulations.

Yours faithfully

For and on behalf of the Commission
authorisations@gfsc.gg

cc Cannon Asset Management Limited (by email: kevin.wakcham@cannonhouse.com)
Peresec International Limited

Guernsey Financial Services Commission Glatigny Court, Glatigny Esplanade, St Peter Port, Guernsey, GY1 3HQ
Tel +44 (0)1481 717206 • Fax +44 (0)1481 726952 • Email info@gfsc.gg • www.gfsc.gg

Accounts Segregation Rules



Guernsey Financial Services Commission - Under article 9.3.2. of The Licensees **Conduct of Business Rules 2016** (“Segregation Rules”), all client monies must be segregated from the companies’ own money.

Under the “**Segregation Rules**”, the custodian bank (Bank of New York Mellon) expressly acknowledges that the client monies accounts are compliant with the Segregation Rules and cannot be combined with any other account or any other asset.

The monies are received by DCSL as “**trustee**” and DCSL is not entitled to, and cannot, combine these monies with its own monies. DCSL is subject to a third-party independent signature control (ZETA, as independent Administrator) in the client monies accounts and cannot withdraw monies without the signature of the third-party entity.

Our **custodian**

The biggest, the best, and by far the most reliable bank in the world.

35

COUNTRIES

Workforce of
53,600
employees

\$53.1

TRILLION

Assets under
custody and/or
administration

30

YEARS

Average client
relationship

100+

MARKETS

Settlement
offering

97%

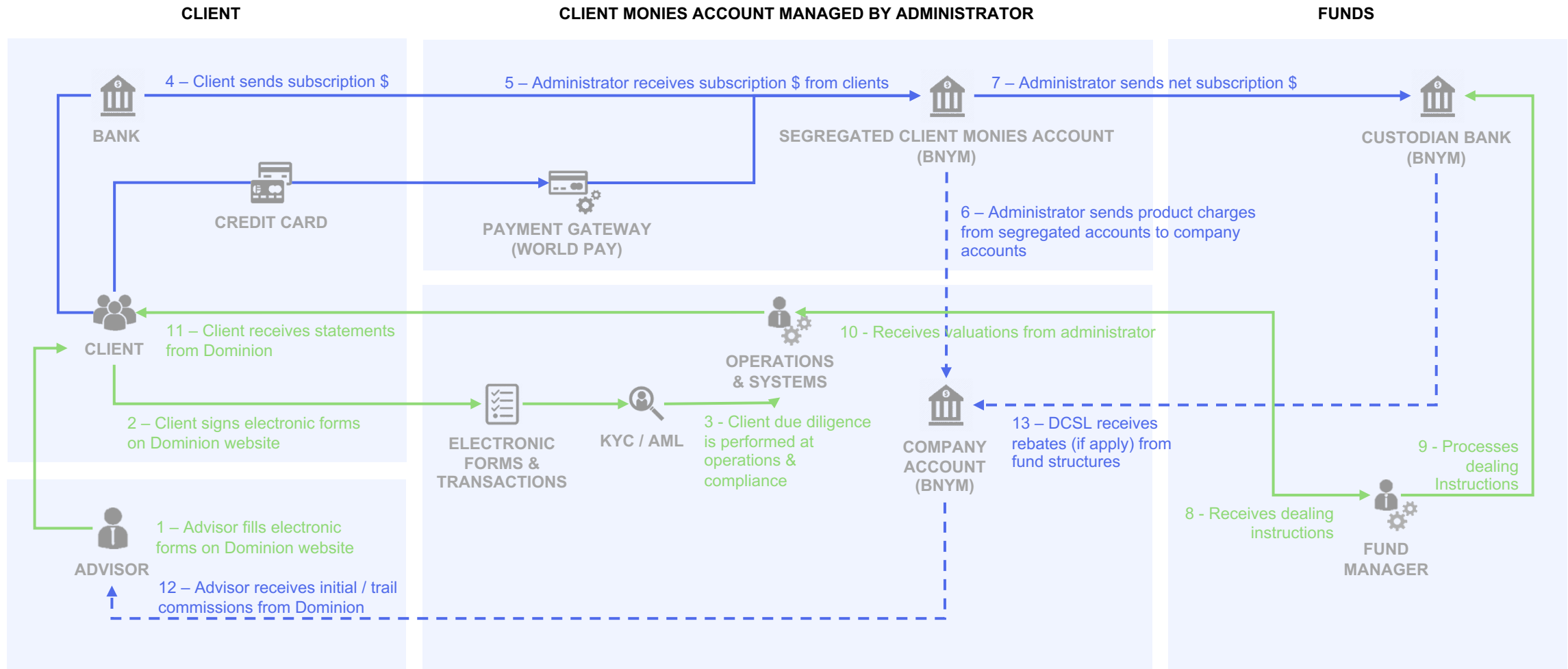
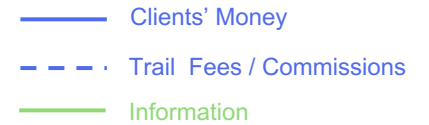
**TOP BANKS
WORLDWIDE**



Source: All figures as of March 31, 2025. BNY Mellon, <https://www.bnymellon.com/us/en/about-us/about-bny-mellon.html>

*Return on common equity was 9%. Return on tangible common equity is a non-GAAP measure.

Processes – Mainstream Process



Ownership of assets



When a client account is approved at Dominion, a trust is established on which Dominion is the trustee, and the client is the settlor and the beneficiary, together with other beneficiaries he might appoint.

The client sends funds to the client monies account in BNYM. This account is independently managed by our third-party administrator.

After the deduction of applicable fees, the net amount is transferred from BNYM to the client monies account of the relevant fund manager's custodian. Dominion acts as nominee investor (on behalf of).

The client is the appointed beneficiary to these assets through the trust established at inception of his Dominion account.

Investors **protection schemes**

These are **not relevant to investment platforms with segregated accounts** and invested by the company as nominee investor. Assets do not belong to the company and therefore cannot be claimed by third-parties on a bankruptcy event. They belong to the client as sole beneficiary of the trust.

Insurance companies hold all clients' assets in the company's name, on their balance sheet, and could be subject to creditors in a bankruptcy event.



Investors **protection schemes**

Mandatory segregation of assets via separate identifiable accounts and the involvement and commitment of third parties.

Not only legally but operationally impossible to combine accounts as Bank of New York and third-party signatory control would not allow it.

Investments are made by Dominion as nominee investor on behalf of the client.

In case Dominion goes bankrupt, only the monies inside Dominion's own accounts can be subject to claim.

Investors' protection schemes are only relevant to insurance companies with assets held in their own name.





The information contained in this presentation (“the Content”) is provided for information purposes only and is published by Dominion Capital Strategies Limited. The Content of this presentation is not an invitation to make an investment nor does it constitute an offer for sale.

It should be remembered that the price of the Shares and the income (if any) from them may go down as well as up and that, on the redemption of their Shares, investors may not receive the amount that they originally invested. The investment returns on a Fund’s portfolio and the returns from an investment in Shares, Bonds or other assets in the future may differ materially from historical returns and will depend, among other things, on the composition of that Fund’s portfolio. Past performance is not a reliable indicator of future performance.

Dominion Capital Strategies Funds PCC Limited, regulated by the Guernsey Financial Services Commission. Dominion Global Trends SICAV PLC, regulated by the Malta Financial Services Authority and recognised by MAS (Singapore). Dominion Global Trends SICAV PLC is a Maltese UCITS and certain classes are registered with the FCA in the UK. Dominion Global Trends SICAV PLC is authorised by FINMA to distribute to Qualified Investors in Switzerland. Dominion Global Trends – Luxury Consumer Fund, Dominion Global Trends – Managed Fund and the Dominion Global Trends – Ecommerce Fund Euro B Share classes, Euro I Share Classes and the Euro C Share classes (where available) have been accepted by the FIN-FSA for marketing in Finland.

Dominion Capital Strategies Limited and Dominion Capital Strategies Fund Management Limited are not responsible for any unauthorised use, access or alteration to this presentation or any loss or damage suffered by users of this presentation which arises directly or indirectly out of such unauthorised use, access or alteration.

Dominion Capital Strategies Limited (“DCSL”) is incorporated in Guernsey under Company Registration No. 63978 and is regulated & licensed by the Guernsey Financial Services Commission under the Protection of Investors (Bailiwick of Guernsey) Law, 2020, and authorised as foreign Financial Services Provider by the Financial Sector Conduct Authority in South Africa, FSP No. 54403.

DCSL recommends that you read the latest documentation available and seek professional investment advice if considering making an investment. Dominion Capital Strategies Limited. First Floor, Mill Court. La Charroterie. St Peter Port, Guernsey - GY1 1EJ | Tel. +44 1481 734 343 | <http://www.dominion-cs.com>