



Standard Bank

CAPITAL ESCALATOR

INVESTMENT



The terms outlined herewith represent the pay-off
profile of an investment in the CEI – Top 40

CEI TERMS SHEET

TERMS	
Product Name	Capital Escalator Investment (CEI)
Issuer	The Standard Bank of South Africa Limited
Index	JSE Top 40 Index
Investment Currency	South African Rand (ZAR)
Investment Term	3 Year if Maturity 1 is triggered or 5 years if maturity 2 is applicable
Closing Date – New Investments	13 August 2025
Initial Index Observation Date I Initial Index Level	20 August 2025
Listing Date on the JSE	27 August 2025
Deliverable Securities	STAN 40 ETF or their available equivalent at maturity
Allocation of the units to the investors Stockbroking account	Listing Date+ 1 week (VIA CSDP)
Maturity Date/ Final Index Level 1	21 August 2028
Maturity Date/ Final Index Level 2	20 August 2030
Protection I Barrier Level	50% American Knock-in barrier (Investment is 100% protected provided the underlying index price never breaches 50% of the initial index level during the life of the trade)
Return	29% For Maturity 1 / 52% For Maturity 2
Final Index Level:	Closing level of the JSE Top 40 Index on the Maturity date
Charges	All listing and administration fees have been priced into the GEi –Top 40 and there are no additional charges when investing
Fees	Financial/Investment Professionals (Distributor) will receive a distribution fee of 2.5% (inclusive of VAT) payable upfront. These fees are priced into the GEi – Top 40, with 100% allocation of funds into the investment

**SBSA reserves the right to roll the application into a future dated tranche where insufficient applications have received for a listed tranche to be commercially viable.



HOW RETURNS ARE CALCULATED

The Issuer will use the Final Redemption Amount to determine and calculate the number of appropriate ETF securities to be delivered

If the Final Index Level is greater than or equal to the Initial Index Level and the barrier level has not been breached:

The Final Redemption Amount will be determined and calculated as follows:

Growth at Maturity: [Investment Amount+ (Investment Amount x Return)

If the Final Index Level is below the initial Index level but the barrier has not been breached:

The Final Redemption Amount will be determined and calculated as follows:

Growth at Maturity:= Investment Amount

If the Final Index Level is below the initial Index level AND the barrier has been breached:

The Final Redemption Amount will be determined and calculated as follows:

Growth at Maturity: = Investment Amount* (Final Index Level / Initial Index Level)

Early Redemption of the Notes

An investor may redeem the notes issued in terms of the CEI –Top 40 prior to the Maturity Date by selling the notes on the exchange subject to the rules of the exchange. Standard Bank will be the market maker, and such redemptions will be done at the prevailing Mark to Market valuation at the time of such redemption less a spread of 1%. Any investor that wants to redeem a note early must be aware that the amount invested will not be protected in these circumstances and the investor may receive substantially less than the amount initially invested in the CEI –Top 40. Although a daily value is published by the exchange, that value is determined in respect of notes that will be held to the Maturity Date. The value cannot be used as a guideline for what the investor will receive upon early redemption of the notes. At all times an investor must contact Standard Bank to obtain the actual price at which Standard Bank will be willing to redeem the notes early.

For further assistance please contact us for more information, a current pricing sheet and application forms:

PHONE

0800 111 780

EMAIL

gmsrp@standardbank.co.za

Complaints: Should the Client wish to lodge a complaint with The Standard Bank of South Africa regarding the services being provided, the Client can locate the Complaints procedure on <https://www.standardbank.co.za/southafrica/personal/about-us/regulatory/complaints-process> alternatively the Client can send an email to the contact details provided below: FAIS Ombudsman details: Block B, Sussex Office Park, 473 Lynnwood Road, Pretoria, 0081. Telephone: 012 470 9080.

Acknowledgement

The Investor acknowledges that this term sheet has been read in conjunction with the terms and conditions outlined in the CEI Brochure

Client Signature:

Date:



THANK
YOU

